

**SUMMARY ANNUAL REPORT FOR  
AUTOMOTIVE INDUSTRIES PENSION PLAN  
For the Year Ended December 31, 2002**

This is a summary of the annual report of the Automotive Industries Pension Plan, EIN 94-1133245, for December 31, 2002. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statements**

Benefits under the Plan are provided by the Trust. Plan expenses were \$75,948,660. These expenses included \$4,940,381 in administrative expenses and \$71,008,279 in benefits paid to or for participants and beneficiaries. A total of 28,205 persons were participants in or beneficiaries of the Plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the Plan assets, after subtracting liabilities of the Plan, was \$1,230,211,135 as of December 31, 2002 compared to \$1,315,462,565 as of December 31, 2001. During the plan year, the Plan experienced a decrease in its net assets of \$127,908,504. This decrease includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income (loss) of \$(51,959,844), including employer contributions of \$34,435,574, losses of \$(8,249,303) from sale of assets, earnings (loss) from investments of \$(78,203,740), and other income of \$57,625. In addition a transfer from another plan of \$42,657,074 was received by this plan.

**Minimum Funding Standards**

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Loans or other obligations in default or classified as uncollectible;
5. Transactions in excess of five percent of plan assets;
6. Information regarding any common collective trust in which the plan participates; and
7. Actuarial information regarding the -OVER- plan. To obtain a copy of the full annual report, or any part thereof, write or call the office of Associated Third Party Administrators

at P. O. Box 24160, Oakland, California 94623-1160, telephone (510) 433-4460. The charge to cover copying costs will be \$.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and the accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and the accompanying notes will be included as part of that report. The charge to cover copying costs does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1640 South Loop Road, Alameda, California 94502, and at the U. S. Department of Labor in Washington, D.C., or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room N5638, Pension and Welfare Benefit Programs, U.S. Department of Labor, 200 Constitution Avenue, N. W., Washington, D.C. 20210.