

## **AUTOMOTIVE INDUSTRIES PENSION PLAN**

### **SUMMARY ANNUAL REPORT**

#### **For the Year Ended December 31, 2000**

This is a summary of the annual report of the Automotive Industries Pension Plan, EIN 51-0136480, for the year ended December 31, 2000. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statements**

Benefits under the Plan are provided by the Plan. Plan expenses were \$64,323,030. These expenses included \$4,293,153 in administrative expenses and \$60,029,877 in benefits paid to or for participants and beneficiaries of the Plan at the end of the Plan year.

The value of the Plan assets, after subtracting liabilities of the Plan, was \$1,364,647,601 as of December 31, 2000 compared to \$1,347,480,932 as of December 31, 1999. During the Plan year, the Plan experienced an increase in its net assets of \$17,166,669. This increase includes unrealized appreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$80,612,413, including employer contributions of \$23,605,630, interest of \$47,017,269, dividends of \$8,592,721, gains of \$9,003,508 from sale of assets, a loss in value of investments of \$7,683,880 and other income of \$77,165. In addition, a transfer of \$877,286 was received from another plan.

#### **Minimum Funding Standards**

Enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

#### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

**OVER**

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of five percent of Plan assets;
5. Actuarial information regarding the funding of the Plan; and
6. Information regarding any common collective trust in which the Plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Associated Third Party Administrators at P.O. Box 24160, Oakland, California 94623-1160, telephone (510) 836-2484. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and the accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and the accompanying notes will be included as part of that report. The charge to cover copying costs does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1640 South Loop Road, Alameda, California 94502, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room N5638, Pension and Welfare Benefit Programs, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.