

Michael J. Day Machinists' Retiree Health Investment Trust

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September, 2017

**To: All Participants of the Michael J. Day Machinists' Retiree Health Investment Plan,
including dependents**

This Participant Notice will advise you of certain material modifications that have been made to the Michael J. Day Retiree Health Investment Plan (hereinafter "the Plan"). **This information is VERY IMPORTANT to you and your dependents.** Please take the time to read it carefully.

SURVIVING SPOUSE BENEFIT Changes Effective January 1, 2017

Previously, if you died, any remaining balance in your Account was distributed as a death benefit to your survivors. The "death benefit" was only paid after any expenses incurred before your death were paid.

Beginning with deaths occurring on or after January 1, 2017, in the event of your death, your surviving Spouse (and any tax qualified Dependents) may request benefit payments from your Account until your Account balance is exhausted. If there is no surviving Spouse or Dependent, then all remaining amounts in your Account will be forfeited.

The provision outlined above applies only if you die when you are a covered retiree or if your surviving spouse is receiving or is eligible to receive in the future a surviving spouse pension from the Automotive Industries Pension Plan, the I.A.M. National Pension Fund or such other retirement Plans approved by the Board of Trustees. A surviving spouse will not be eligible to request benefit payments from your Account until the time that the spouse is receiving survivor benefits.

PLAN OPT-OUT Changes Effective January 1, 2017

Effective January 1, 2017, if you leave covered employment before you retire, you can request to forfeit any unused Account balance by permanently Opting Out of the Plan. You may want to consider this option if you are a lower income Non-Medicare eligible individual who would like to purchase individual coverage through a Health Insurance Marketplace. By opting out of the Plan, you may be eligible for federal subsidies to help you pay the insurance premiums. Forfeitures will be used by the Board to reduce Plan administrative expenses, or may be reallocated to accounts of other participants.

Please keep this important notice with your Plan Document/Summary Plan Description (SPD) for easy reference to all Plan provisions. If you have any questions, you may call the Fund Office at (800) 635-3105.

Sincerely,

Board of Trustees

Receipt of this notice does not constitute a determination of your eligibility. If you wish to verify eligibility, or if you have any questions regarding this Plan change, please contact the Fund Office.

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications to the Plan.